



May 18, 2023
Office for Startup and Global
Financial City Strategy

“Green Finance Subsidy Program for Tokyo Market Entry”: Applications Now Open!

In order to realize a decarbonized society and promote sustainable recovery, and to further spread green finance and promote market expansion, the Tokyo Metropolitan Government (hereinafter, “TMG”) implements the "Green Finance Support for Foreign Companies in the Green Finance Business," which provides focused and intensive support for overseas asset management companies and FinTech companies engaging in green finance to enter Tokyo.

TMG is pleased to announce that the application period for this subsidy program is now open..

1. Program Overview

[Eligibility]

Asset Management companies and FinTech Companies engaged in green finance that will start operations in Tokyo during FY2023. (for details of this subsidy program please see the FY2023 Application Guidelines available on the TMG homepage)

[How to Apply]

By completing and submitting the required application forms in the manner prescribed in the “Application Guidelines” available in TMG homepage linked below:

(Application Deadline: Friday, July 14, 2023, 23:59 Japan Standard Time)

<https://www.investtokyo.metro.tokyo.lg.jp/en/oursupports/green-finance-subsidy.html>



2. Schedule (Japan Standard Time)

Friday, July 14 : Application Period Close

September: Selection of companies to be supported (approx.7 companies will be selected after examination by experts)

3. Details of Support

[Subsidy amount]

From the fiscal year in which the Company becomes a Selected Company, TMG will provide subsidies for up to four years within the scope of the budget.

1st fiscal year: A maximum of 50 million yen, up to 10/10 of subsidy eligible expenses

2nd fiscal year: A maximum of 34 million yen, up to 2/3 of subsidy eligible expenses

3rd fiscal year: A maximum of 25 million yen, up to 1/2 of subsidy eligible expenses

4th fiscal year: A maximum of 16 million yen, up to 1/3 of subsidy eligible expenses

[Support Program]

Selected companies will be provided various forms of support including public relations, business establishment advice, business matching, etc. in the current and subsequent fiscal year in which they are selected for the program.

Reference: Other Key Initiatives for Attracting Overseas

TMG is promoting efforts to attract foreign investment managers and fintech companies engaged in green finance, as well as foreign companies with advanced technologies in the GX field.

(1) Subsidy for Attracting GX-related Foreign Companies to the Tokyo Market

TMG will begin focused and intensive support for foreign companies with advanced technologies in the GX (Green Transformation) - related fields to enter the Asian Headquarters Special Zone.

See the HP address below for more information.

<https://www.investtokyo.metro.tokyo.lg.jp/en/oursupports/gx-subsidy.html>



(2) Expense Subsidies for Establishing a Base of Operations within Tokyo

A program launched in [2023] for supporting Industry 4.0 technology (IoT, Big Data, AI, etc.) companies by subsidizing a portion of expenses related to establishing a base within the Asia Headquarters Special Zone (personnel expense, etc.). Companies which have submitted an investment plan in relation to other subsidy programs provided by TMG are ineligible for this program. (Program details in link)

<https://www.investtokyo.metro.tokyo.lg.jp/en/oursupports/fcs.html>



"Future Tokyo Strategy"

This project is to promote the "Future Tokyo," Tokyo's Long-Term Strategy.

Strategy 11 : Startup City Tokyo Strategy

Strategy 12 : Strategy for Earning Potential in Tokyo and Innovation

Strategy 14 : Zero Emission Tokyo Strategy

[Contact Information]

Strategic Projects Promotion Section,
Strategy Promotion Division,
Office for Startup and Global Financial City Strategy

Direct 03-5388-2117

Email: S1130103 (at)section.metro.tokyo.jp

* The above e-mail address has been arranged as an anti-spam measure. Please replace (at) with @.